

March 04, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza”, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

To,
Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Dear Sir/Madam,

Subject : Outcome of the Meeting of Board of Directors of Apollo Pipes Limited (“Company”) in accordance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of **Apollo Pipes Limited** at their Meeting held today i.e., on **March 04, 2024**, has, *inter-alia*, transacted the following businesses:

- a) Subject to the approval of the Members in the Extra Ordinary General Meeting and appropriate authorities, the Board of Directors of the Company in their meeting held today, has decided to modify the objects of Preferential Issue of 47,20,000 Convertible Warrants as approved by the Board of Directors in their meeting held on March 14, 2023 and duly approved by Shareholders in Extra Ordinary General Meeting held on April 13, 2023, be amended as follows:

Existing objects of the issue:

S. No.	Particulars	Total estimated amount to be utilized (Rs. In Crores)*	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1.	Capital Expenditure	159.35	Latest by March 2026
2.	Issue related expenses	0.25	
3.	Working Capital Requirements	100.00	
TOTAL		259.60	

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

Objects after proposed amendment:

S. No.	Particulars	Total estimated amount to be utilized (Rs. In Crores)*	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	For strategic investment in Kisan Mouldings Limited through subscription of preferential issue.	120	Latest by March 2026
2	Capital Expenditure	39.35	
3	Issue related expenses	0.25	
4	Working Capital Requirements	100.00	
TOTAL		259.60	

- b) Approved the Notice of Extra Ordinary General Meeting scheduled to be held on Friday, March 29, 2024 for seeking approval of the shareholders for the various matter transacted in the Board meeting and authorized the Executives/Board sub-Committee to finalize the same. The relevant details will be submitted to the exchange separately in due course.

The Meeting of the Board of Directors commenced at 09:00 AM and concluded at 10:15 AM.

The aforesaid information is also available on the website of the Company www.apollopipes.com.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For **Apollo Pipes Limited**

Ankit Sharma
Company Secretary & Compliance Officer
Place: Noida

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